

2018/SOM3/EC/CONF/011

#### **Regulatory Principles for Digital Transformation**

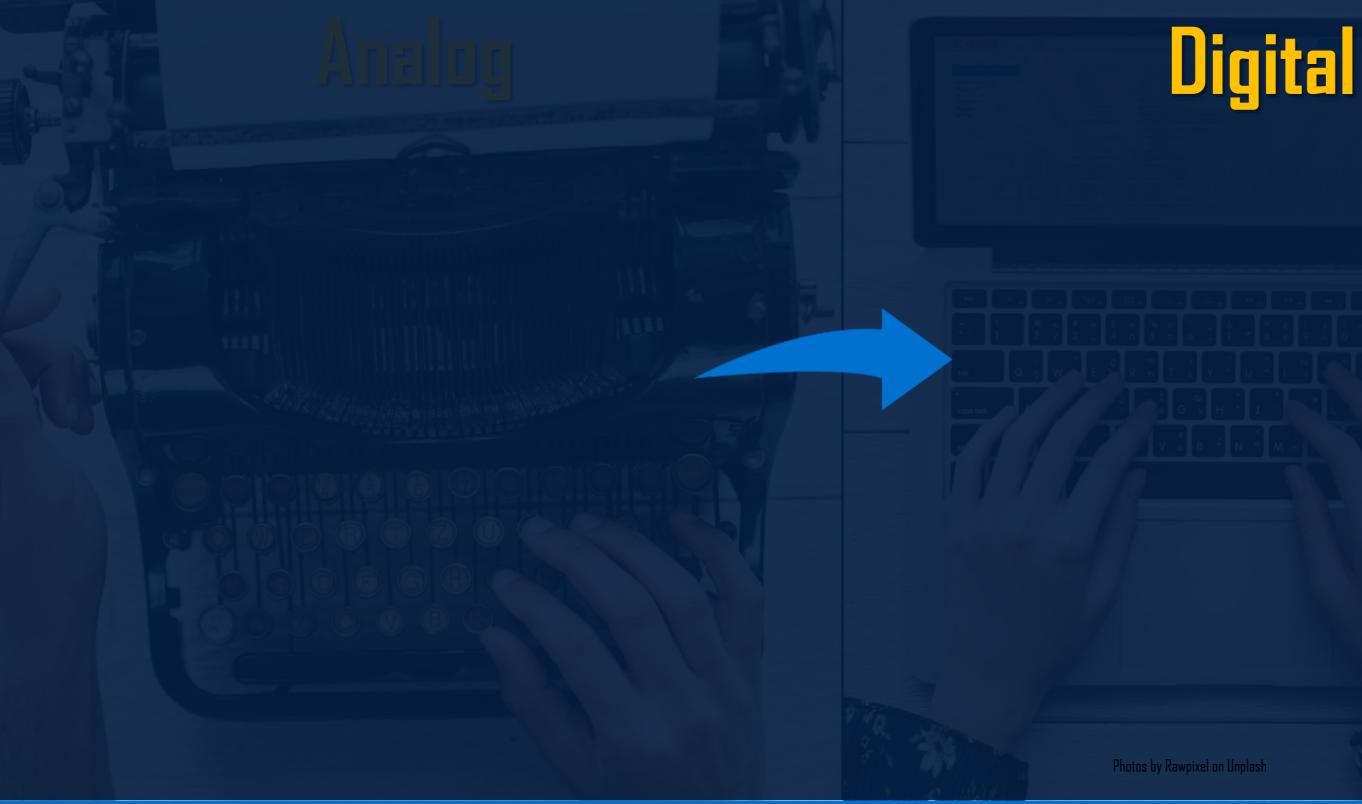
Submitted by: Walmart



Conference on Good Regulatory Practices - Regulatory Reform the Digital Age Port Moresby, Papua New Guinea 12-13 August 2013 Walmart Regulatory Principles for Digital Transformation

APEC SOM 3, August 12, 2018

### What is the Nature of Retail Digital Transformation?





#### What is the Nature of Retail Digital Transformation?



Digital Transformation



# **Digitally transforming the point of...**





## ... to provide customers with a seamless, omnichannel experience

Digital Transformation







## FULFILLMENT



## **Regulatory Principles for Digital Retail**

- 1. Simplify rules on the "plus sign," not just the "arrow"
- 2. Don't discriminate among evolving business models
- 3. Reduce inflexible categories within regulations
- 4. Look holistically at barriers across regulatory clusters
- 5. Collect data on platforms to better target enforcement
- 6. Protect consumer choice and open ecosystems
- 7. Grow inclusion via digital rules for welfare flows
- 8. Build digital transparency of license & permit systems

... and interoperability, risk-based rules, expedited newservice authorization, free data flows & tech choice/siting



